

PHONE (808) 594-1888  
Committee on Resource Management  
Trustee John Waihe'e IV, *At-Large - Chair*  
Trustee Luana Alapa, *Moloka'i / Lāna'i - Vice Chair*  
*Members*

Trustee Leina'ala Ahu Isa, *At-Large*  
Trustee Dan Ahuna, *Kaua'i / Ni'ihau*  
Trustee Kaleihikina Akaka, *O'ahu*  
Trustee Keli'i Akina, *At-Large*  
Trustee Brendon Kalei'aina Lee, *At-Large*  
Trustee Carmen Hulu Lindsey, *Maui*  
Trustee Keola Lindsey, *Hawai'i Island*



FAX (808) 594-1865

**STATE OF HAWAII'  
OFFICE OF HAWAIIAN AFFAIRS**

**MEETING OF THE  
COMMITTEE ON RESOURCE MANAGEMENT (RM)**

**DATE:** Tuesday, October 19, 2021

**TIME:** 10:00 a.m.

**PLACE:** Virtual Meeting viewable at [www.oha.org/livestream](http://www.oha.org/livestream) OR  
Listen by phone: (213) 338-8477, Webinar ID: 843 8447 7571

**Due to the threat of COVID-19, Governor Ige issued the most recent Emergency Proclamation Related to the State's COVID-19 Delta Response, dated October 1, 2021, that suspends parts of Hawai'i Revised Statutes Chapter 92, Public Agency Meetings and Records to, among other things, enable boards to conduct business without any board members or members of the public physically present at the same location.**

**The OHA Board of Trustees and its Standing Committees will hold virtual meetings until further notice. The virtual meetings can be viewed and observed via livestream on OHA's website at [www.oha.org/livestream](http://www.oha.org/livestream) or listen by phone: (213) 338-8477, Webinar ID: 843 8447 7571**

**AGENDA**

- I. Call to Order**
- II. Public Testimony on Items Listed on the Agenda\***  
(Please see page 2 on how to submit written testimony or provide oral testimony online.  
Oral testimony by telephone/landline **will not** be accepted)
- III. Approval of Minutes**
  - A. September 14, 2021
- IV. Unfinished Business - None**
- V. New Business**
  - A. Presentation: Office of Hawaiian Affairs, Native Hawaiian Trust Fund, Final Analysis of Investment Performance, Period Ending June 30, 2021, Segal Marco Advisors – John Marco, Senior Vice President and Craig Chaikin, CFA, Vice President
  - B. Presentation: Office of Hawaiian Affairs, Native Hawaiian Trust Fund, Preliminary Analysis of Investment Performance, Period Ending July 31, 2021, Segal Marco Advisors – John Marco, Senior Vice President and Craig Chaikin, CFA, Vice President
  - C. Presentation: Office of Hawaiian Affairs, Native Hawaiian Trust Fund, Preliminary Analysis of Investment Performance, Period Ending August 31, 2021, Segal Marco Advisors – John Marco, Senior Vice President and Craig Chaikin, CFA, Vice President
  - D. Trustee Training (or Education): Native Hawaiian Trust Fund Asset Allocation: Objectives and Goal; Role of Asset Classes – Stocks, Bonds, Alternatives; Review Proposed Asset Allocation, Changes and Benchmarks, Investment Policy Statement, Craig Chaikin, CFA, Vice President, and Interim Investment Manager Ryan Lee
  - E. Workshop: Iwilei Properties, FB22-23 Operational Budget; Non-Core FB22-23 Realignment #1
- VI. Announcements**
- VII. Adjournment**



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If you require an auxiliary aid or accommodation due to a disability, please contact Raina Gushiken at telephone number 594-1772 or by email at: [rainag@oha.org](mailto:rainag@oha.org) no later than three (3) business days prior to the date of the meeting.

Meeting materials will be available to the public 72-hours prior to the meeting and posted to OHA's website at: [www.oha.org/rm](http://www.oha.org/rm). In the event that the livestream public broadcast is interrupted and cannot be restored, the meeting may continue as audio-only through the phone and Webinar ID provided at the beginning of this agenda.

†Notice: The 72 Hour rule, pursuant to OHA BOT Operations Manual, Section 49, shall be waived for distribution of new committee materials.

\*Public Testimony: Public testimony can be submitted to the OHA Board of Trustees either:  
(1) in writing emailed at least 24 hours prior to the scheduled meeting, or  
(2) as live, oral testimony online during the Public Testimony portion of the virtual meeting.

**Public Testimony must be limited to matters listed on the meeting agenda.**

Please visit OHA's website for more detailed information on how to submit Public Testimony at:  
<https://www.oha.org/how-to-submit-testimony-for-oha-bot-meetings/>.

Persons wishing to provide *written testimony* on items listed on the agenda should submit testimony via *email* to [BOTmeetings@oha.org](mailto:BOTmeetings@oha.org) at least **24 hours prior** to the scheduled meeting. Any testimony received after this deadline will be considered 'late' testimony and distributed to the Board members after the scheduled meeting.

**Due to COVID- 19, please do not fax, mail, or hand-deliver written testimony.**

Persons wishing to provide *oral testimony online* during the virtual meeting must register here first:

[https://us06web.zoom.us/webinar/register/WN\\_unEQ9v7GRSWVOaqh\\_3poug](https://us06web.zoom.us/webinar/register/WN_unEQ9v7GRSWVOaqh_3poug)

The registration to provide oral testimony online will remain open until the Public Testimony section on the agenda has concluded. You will need to register prior to this time if you would like to orally testify. Once you have completed your registration, a confirmation email will be sent to you with a link to join the virtual meeting and further instructions on how to provide oral testimony during the virtual meeting.

To provide oral testimony online, you will need:


- (1) a computer or mobile device to connect to the virtual meeting;
- (2) internet access; and
- (3) a microphone to provide oral testimony.

Oral testimony online will be limited to five (5) minutes.

Oral testimony by telephone / landline **will not** be accepted at this time.

Once your oral testimony is completed, please disconnect from the meeting. If you do not log-off on your own, support staff will remove you from the Zoom meeting.

You can continue to view the remainder of the meeting on the livestream or by telephone, as provided at the beginning of this agenda.

  
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Trustee John Waihe'e, IV, Chair  
Committee on Resource Management

10/13/2021

\_\_\_\_\_  
Date

October 19, 2021 - Continued